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At Domini, we help investors seek financial returns while also reflecting their concerns for human dignity and environmental sustainability. These investors are the change-makers that move the dialogue from "Make me money" to "Make me money, but not at the cost of the planet and its people."

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A SPECIAL EDITION OF THE



GUIDE to Social Investing & Better Banking

Your comprehensive financial planning handbook

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What Kind of World **Are You Saving For?**



ALISA GRAVITZ

Want a hot tip on how to amp up your Resistance work in these times? Turn the pages of this special guide to power up your socially responsible investing and banking strategies!

... If you want to stand against the Trump Administration's climate policies, divest from fossil fuels and invest

... If you want to push back against the Wall Street banks' power over politics, move your money from mega-banks to community development banks and credit unions.

... If you want to make sure that companies advance environmental practices, equality, and LGBTQ rights in the workplace, invest in mutual funds that screen companies for sustainability, justice, and human rights.

Socially responsible investing and banking are powerful resistance strategies for pushing back and moving forward!

And there's more. When you save, and then invest your savings, you are literally creating the future. Today's investments are tomorrow's concepts, products, and services. The more money each of us directs toward investments in life-affirming necessities—such as affordable housing, renewable energy, sustainable agriculture, education, community, health care, and environmental restoration—the more our future will include these values.

Likewise, the more investment money we each channel away from destructive practices—industries that pollute and endanger the climate, companies that discriminate or employ sweatshop labor, businesses that produce harmful products, and corporations that support oppressive governments—the healthier and more equitable our world will be.

That's the power of saving and of responsible investing! Together, they're a win-win strategy for you, your money, and the world.

To save and invest more, most of us need to spend less and move toward simpler, higher-quality ways of living. In short, saving simplifies our lives, conserves resources, and is good for the planet. The best news of all is that as you switch to socially responsible investing, you are making the same choice that millions of investors are making—putting your money to work to build a better tomorrow while earning competitive returns today. In fact, according to the Forum for Sustainable and Responsible Investment, \$40.3 trillion under professional management in the US is responsibly invested today. Clearly, social investing is working for people—and together, we can change the face of the economy.

We've designed this special guide to assist you in increasing your savings and investing power, no matter how much or how little money you have. So dive in and find at least one new way—make one new commitment—to power up your investing for you and the world today.

Here's to saving with grace, style, and purpose,

Alisa Gravitz, President and CEO, Green America



INVESTING FOR PEOPLE AND THE PLANET

For 30+ years, Green America has been at the forefront of socially responsible investing.

Green America:

- is the nation's largest public educator on responsible investing.
- has distributed more than 889,000 copies of this Guide to Socially Responsible Investing to help people invest with their values.
- co-founded the Forum for Sustainable and Responsible Investment (US SIF), the national nonprofit association of investment practitioners advancing responsible
- helped steer more than \$122 billion in investments into disadvantaged communities. According to US SIF, consumer demand is a key reason why assets in community investing have grown.
- published the Guide to Community Investing and the "Break Up with Your Mega-Bank" toolkit to encourage people to switch their mega-bank accounts to community investing institutions (see p. 24).
- published our online Guide to Fossil-Fuel Divestment & Clean-Energy Reinvestment to steer support away from the fossil-fuel industry and toward clean-energy investments (see p. 26).
- co-founded Ceres m to use shareholder action to encourage major corporations to commit to environmental responsibility.

Green America regularly covers socially responsible investing in our Green American magazine, free with membership: greenamerica.org/membership/.

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country. The Funds are committed to shareholder activism as a crucial component of responsible investing. You should carefully consider the Funds' investment objectives, risks, charges, and other expenses before investing. To obtain a prospectus that contains this and other information about the Funds, please call (800)93-GREEN, or visit us at www. GreenCentury.com. Please read the prospectus carefully before investing.



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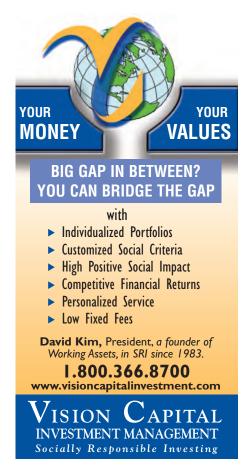


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INVESTING IN CHANGE

ondering how you can make a real difference in the world? Move your money.

People who bank and invest in a socially responsible manner arguably have never been more important to the health of humanity and the Earth. As Donald Trump's administration doubles down on anti-environment, anti-science, and anti-immigrant policies, it's clear that Congress and the Supreme Court aren't able to provide the checks and balances they once did. Enter investors.

Yes, investors, believe it or not.

For instance, Trump has denied that the climate crisis is caused by humans, signing an executive order in March dismantling Obama's Clean Power Plan. In early June, he officially started pulling the US out of the Paris Climate Agreement, which 195 countries are supporting. Meanwhile, Apple, Amazon, Walmart, and several other companies pledged to stick by their Obama-era promises to meet Paris Agreement emissions targets—despite Trump. And 12 states and Puerto Rico have formed the US Climate Alliance to negotiate with the United Nations to have their climate-reduction pledges counted as American participation in the Paris climate deal. As of June 14, ten more states and hundreds of US cities had pledged support for the Paris Agreement as well.

"Strong clean energy and climate policies ... can make renewable energy supplies more robust and address the serious threat of climate change while also supporting American competitiveness, innovation, and job growth," Apple, Google, Microsoft, and Amazon said in a joint statement to Bloomberg.

Why would these companies and leaders stand for the environment in spite of getting carte blanche to pollute from the Trump administration? In part because their customers have demanded they do so. And their shareholders have the loudest voices of all.

While the administration—particularly vice-president Mike Pence—hints it may try to roll back LGBTQ legal rights, some corporations are fine-tuning LGBTQ anti-discrimination policies. Many of these policies have been in place for years, and the credit for them lies largely with concerned shareholders who put pressure on companies to do the right thing.

And when Trump signed an executive order banning travelers from seven Muslim countries, 127 companies filed an amicus brief in support of a federal court challenge to the ban. (Green America's Green Business Network® members also signed a statement against the ban.) Why? They knew their customers and shareholders—the latter of whom have been pushing for greater board and management diversity and anti-discrimination policies for decades—wouldn't want them to be silent.

You don't have to be rich to be a social investor. All you need is the will to use your money to support your values—and the kind of world you want to see for the future. In spite of Washington.

-Tracy Fernandez Rysavy, editor-in-chief

PICK AN ISSUE...

Climate Change:

As the Trump administration pulls the US out of the Paris Climate Agreement, investors are pressuring companies to reduce greenhouse gas emissions and increase renewable energy. They're also reinvesting that money in green energy and energy-efficiency technologies.



You don't have to wait for Washington to change the world. The market is already exerting a powerful influence—and you can help steer the course for the better.

Where you save and how you invest your money could make a real difference for people and the Earth.

The Environment:

While Trump puts people with ties to the fossilfuel industry in charge of the EPA and rolls back environmental protections, shareholders and people with bank accounts are pressing companies to do better for the planet —and moving their money into companies that go the extra mile to care for the Earth. page 25

Indigenous Rights:

The Dakota Access Pipeline (DAPL) and its encroachment on the lands and rights of the Standing Rock Sioux galvanized a new crop of shareholder activists, fossil-fuel divestors, and people willing to break up with their mega-banks—and move their money into community investing banks and credit unions. page 26

Equal Pay:

Trump rolled back fair pay protections for women in March, but investors are really going after companies that discriminate against women and people of color. You can join them! page 21



Diversity:

Too many white men in the White House? Definitely. And while we can't do much about it until the next election, we can push Corporate America to put more women and people of color on boards and in upper management—and invest in companies with a commitment to fostering diversity. page 22

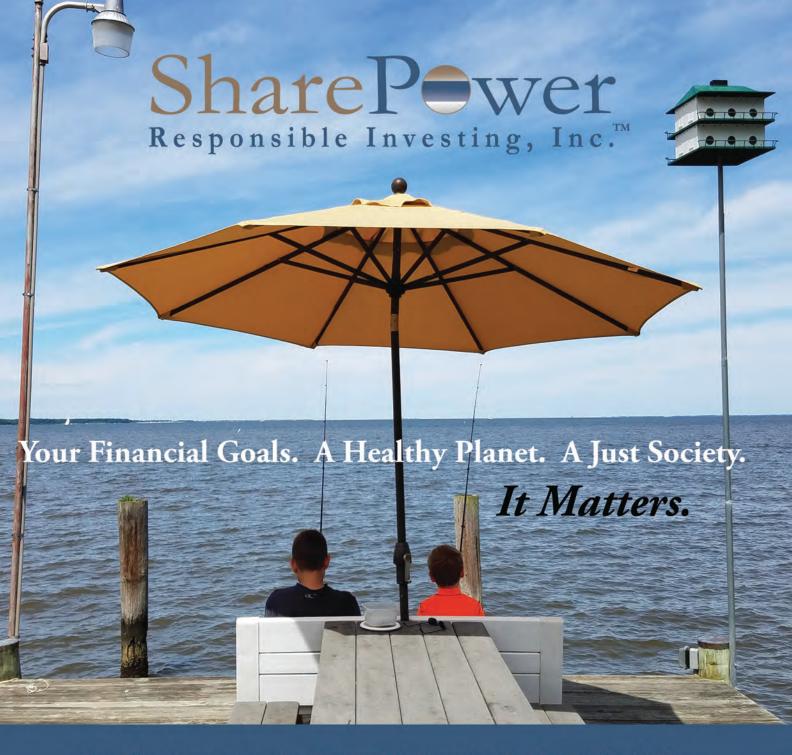
LGBTQ Rights:

Many Fortune 500 companies have LGBTQ policies in place, thanks to investor pressure. Investors are still working on laggards to improve—and they're taking on entire states with discriminatory laws. page 22

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The Border Wall, **Prisons, And More:**

The fossil-fuel divestment movement is sending a message to the market that oil and gas aren't sustainable—financially or environmentally. Divestment is also being used to pull assets out of companies tied to Trump's border wall between the US and Mexico, and out of private prison companies, letting both groups know that our money won't fund these harmful efforts. page 27



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VOTE WITH YOUR INVESTMENTS for a Better World

With these four investing strategies, your money can work for you and for social and environmental responsibility.



The Interfaith Center on Corporate Responsibility (ICCR) held its first Roundtable on the Human Right to Water in 2013, where 70 representatives from large corporations, non-governmental organizations, and community groups from around the world held dialogues on best corporate water-use practices.

n the 1990s, socially responsible investors played a key role in bringing down South Africa's brutal and racist apartheid regime. Since then, they've made a difference on a wide range of issues, pressing companies around the world to move in a more socially and environmentally responsible direction.

Thanks to engaged shareholders:

- In January of this year, ExxonMobil appointed an atmospheric scientist and climate-change expert, Susan Avery, to its board of directors.
- In recent years, McDonald's and Dunkin' Donuts agreed to phase out styrofoam cups. And Dell and Ikea have begun phasing out foam packaging.
- And last year, nine tech companies, including Apple, Intel, Expedia, Amazon, Adobe, Microsoft, and eBay, agreed to publicly disclose and close their gender pay gaps.

To press for this kind of change, anyone with a bank account and retirement savings can engage in a practice called socially responsible investing (SRI). Though SRI is known by many names—impact investing; natural investing; sustainable and responsible investment; and environmental, social, and governance (ESG) investing—it all means banking and investing in ways that make large corporations more accountable to people and the environment, as well as supporting companies with forward-thinking practices and products.

"The single greatest impact you can have is how you invest your savings, yet this is one area where most investors do not realize they have any power. " says Andrew Behar, CEO of As You Sowm, a nonprofit that promotes corporate responsibility through shareholder advocacy. "It is not only a right that you have but a responsibility to manifest your values in the real world. That is why the shareholder movement is growing stronger by the day, and corporations are realizing that it is in their best interest to listen closely."

Socially responsible investors use a four-pronged approach to put their money to work for change: screening, shareholder activism, community investing, and divestment. It's a powerful way to "vote with your dollars."

Investors have put \$40.3 trillion into SRI, according to the Forum for Sustainable and Responsible Investment's (US SIF) 2016 trends report. That's a lot of financial might working for a better world, and it's growing exponentially. SRI has grown 14fold since 1995, states US SIF. Today, one out of every five dollars under professional management in the US is involved in SRI.

Join us!

If Washington won't work for a better world, you and your money can.

-Tracy Fernandez Rysavy, editor-in-chief

If you want to:

- Get problematic industries like tobacco, fossil fuels, weapons, and others out of your portfolio
- Invest in forward-thinking companies on the cutting edge of green technologies, like renewable energy, water purification, and responsible waste management

TRY:

1

Screening

What is it?

- Screening is making the choice to include or exclude investments in your portfolio based on social and environmental criteria.
- Avoidance screens keep investments that violate your social and environmental criteria out of your portfolio.
- Affirmative screens seek out investments that support business practices in which you believe.

Scale

 Investors have put \$8.05 trillion into vehicles where environmental, social, and governance concerns were integrated into investment decision-making, according to US SIF.

Impact

"The very act of buying a portfolio that's more consistent with goals of universal human dignity and ecological sustainability changes the conversation. It expands the mission of companies. You now have over 6,000 companies filing corporate responsibility reports. You now have around 17 countries that will not allow a company to trade stock unless it files a corporate social responsibility report. Those things never would have happened had only straight Wall Street been their shareholders."

—Amy Domini, Domini Social Investments m

Get Started

 Do research and screen your own investments, or hire a socially responsible financial advisor to help you. Find one in the "Financial—Advisors & Planners" category at Green America's GreenPages.org.



"Investors can—and have—
significantly influenced
corporate behavior on issues
ranging from [LGBTQ] rights,
board diversity, fair labor, and
protecting the environment to
corporate governance, hiring
practices, animal rights,
and many other issues."

—Andy Behar, CEO of As You Sowm Check out Behar's new book, The Shareholder Action Guide (Berrett-Koehler Publishers, 2016)!

If you want to:

 Use your investor power to pressure irresponsible corporations to clean up their acts

Shareholder Activism

What is it?

- Shareholder activism/advocacy describes the actions many investors take to press corporations to improve their social and environmental practices—using their status as part-owners of companies as leverage.
- Shareholders, generally in coalition, may start out by dialoguing behind the scenes with corporate management to ask for change.
- If dialogues don't work, they may introduce a shareholder resolution, which is a formal request to corporate management to change company policies or procedures. All shareholders vote on shareholder resolutions via a proxy ballot mailed to them each spring, or in person at a company's annual meeting.

Scale

Investors have \$2.56 trillion invested in support of shareholder resolutions, according to the US SIF 2016 trends report. For the 2017 shareholder season, activists have introduced over 430 environmental, social, and governance resolutions, according to As You Sow.

Impact

"Publicly traded companies can benefit from the unique insights offered by their shareholders. Shareholders' specific view on the marketplace, society, resource constraints, and policy provide us with a clear, powerful, and persuasive voice that can be compelling for corporate directors and management. Through dialogue, shareholder proposals, and other channels of communication, investors serve as an important catalyst for improved ESG policies, practices, and performance."

—|onas Kron, Trillium Asset Management™

Get Started

• If you own stock, look for a shareholder ballot to arrive in the mail in the spring, and vote in favor of social and environmental proposals. See p. 20, and visit Green America's annual shareholder roundup on our key issues at greenamerica.org/socialinvesting/shareholderaction/.

If you want to:

- Put your money to work helping low- and middleincome people lift themselves up economically
- Move your money away from predatory mega-banks tied to the foreclosure crisis, and toward institutions that are doing good

Community Investing

What is it?

- Community-investing vehicles maximize the social impact of your investments, providing capital to lowand middle-income people in the US and abroad who are underserved by conventional banks.
- The simplest method is to open accounts in a community investing bank/credit union.
- Other options include CDs and money-market accounts in a community-investing bank or credit union, community-investing loan funds and venture capital, and mutual funds with community investments in their portfolios.

Scale

 Thanks in part to Green America and US SIF's publicity campaigns, the community investing field has grown from \$5 billion in 1999 to \$122 billion currently, according to the US SIF 2016 trends report.

Impact

"[Community development financial institutions like] HOPE [offer] a tremendous return on investment. A credit union is a powerful resource that empowers individuals and communities to help themselves. For more than two decades, HOPE has generated more than \$2.5 billion in financing that has improved conditions for more than I million people in Arkansas, Louisiana, Mississippi, and Tennessee. In collaboration with a strong network of partners, ... we equip members to drive positive change. When these kinds of communities have access to the right tools, they thrive. That benefits not only the region, but ultimately the nation."

—Bill Bynum, Hope Credit Union m

Get Started

- Find a community investing bank/credit union in the "Financial—Banks & Credit Unions" category at GreenPages.org.
- Find more community investments in the "Financial— Community Investments" category at GreenPages.org.

If you want to:

 Send a message to an entire industry that it's not sustainable





Divestment

What is it?

- Divestment means pulling all of your money out of a particular investment or industry.
- The goal is to send a market signal to a company or to an entire industry that its actions are not sustainable, and their investors and customers want them to change course.

Scale

- As of June 2017, 732 institutions representing over \$5.45 trillion in assets, and more than 58,000 individuals with about \$5.2 billion in assets have made a fossil-fuel divestment commitment.
- To date, individuals and US cities have committed to pull more than \$4.4 billion out of banks invested in the Dakota Access Pipeline.
- Investors have divested \$3.5 billion from private prisons and are poised to divest from companies helping to build the planned border wall between the US and Mexico.

Impact

"Divestment is a powerful strategy, used after other strategies have not achieved the change needed. By pulling assets out of a country, industry, or company, investors declare that entity a pariah, and acutely raise the stakes for the continuation of the unacceptable conduct or policy. Divestment shines a spotlight on an issue that can no longer be ignored, intensifying the pressure for change."

—Fran Teplitz, Green America executive co-director

Get Started

Join the Fossil Fuel Divest/Invest campaign and pull your money out of the top 200 fossil-fuel companies. Also, see pp. 25-28 about new divestment campaigns afoot to put pressure on the private prison industry and on companies bidding to help build Trump's border wall between the US and Mexico.

THE GREEN AMERICA VISA

Cut up those mega-bank credit cards and get a card issued by a community investing bank or credit union that puts its money to work helping people and the Earth.

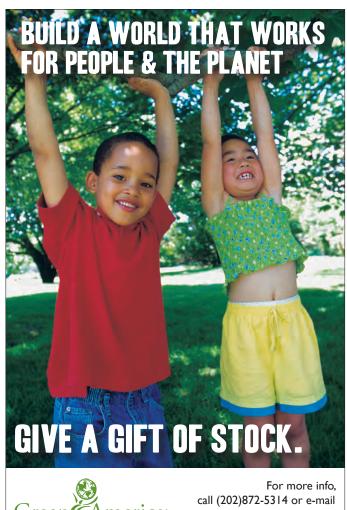


To make it even easier for you to find such a card. Green America has partnered with Beneficial State Bankm to issue the Green America VISA. Every purchase on

the card supports Green America's high-impact action campaigns, as well as Beneficial State Bank's commitment to lending that fosters sustainable community development. The card even allows you to earn reward points!

Visit beneficialstatebank.com/greenamerica/ to learn more.

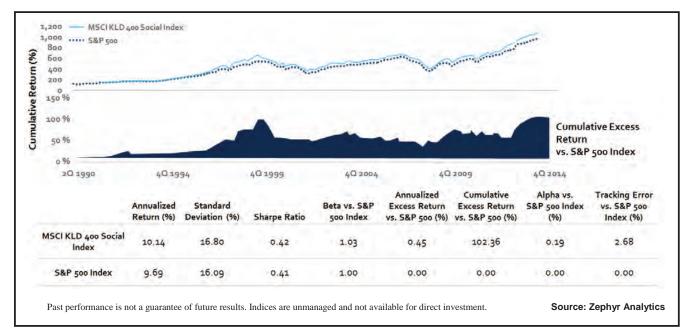
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DOES SOCIAL INVESTING AFFECT PERFORMANCE?



ou know by now that socially responsible investing (SRI) does make a difference in the world, but perhaps you're wondering what kind of difference it will make in your portfolio. Will you sacrifice financial returns if you align your investments with your values?

The evidence, amassed through hundreds of studies, shows that historically, SRI investments have performed as well as or better than their conventional counterparts.

A 2015 study from Harvard and University of Minnesota researchers found that consistently, "firms making investments on material ESG issues outperform their peers in the future in terms of risk-adjusted stock price performance, sales growth, and profitability margin growth."

In addition, in a white paper published in 2014, TIAA-CREF selected five widely known US equity SRI indexes with track records of at least ten years—Calvertm Social Index, Dow Jones Sustainability US Index (DJSI US), FTSE4Good US Index, MSCI KLD 400 Social Index, and MSCI USA IMI ESG Index—and compared their returns with two conventional US equity-based indexes, the Russell 3000 and the S&P 500. The analysis found that the SRI indexes performed competitively with the conventional indexes.

Likewise, a 2015 survey by the Morgan Stanley Institute for Sustainable Investing found that, "Benchmark performance of the MSCI KLD 400 Social Index, which includes firms meeting high Environmental, Social, and Governance (ESG) standards, has outperformed the S&P 500 on an annualized basis by 45 basis points since its inception" in 1990.

And a 2012 meta-analysis of over 100 academic studies, conducted by DB Climate Change Advisors, found that incorporating SRI results in "superior risk-adjusted returns for investors."

Conclusion: You can do well by doing good with SRI.

This graph from the Morgan Stanley Institute for Sustainable Investing shows how the MSCI KLD 400, the world's oldest socially responsible investment index, has outperformed the S&P 500 since its inception.



SOCIAL INVESTING

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for every decade of your life.

fyou ask multiple financial advisors for generalized advice on money matters, they'll likely tell you that every person's finances are different and ever-changing based on goals and plans. If they're advisors who specialize in socially responsible investing (SRI), they'll also agree that no matter how much money you have, you can use your money to support sustainable business practices and local economies.

That said, Green America pinned a few of them down on general financial and SRI advice for every decade of our lives, based on where the average person is at each stage. Use it as a rough guide to maximizing the power of your investments as you go through life.

In Your 20s

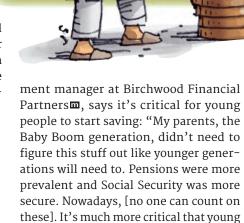
People in their 20s tend to have:

- Some debt, including student loans.
- An entry-level salary in their field.
- Few expenses (may have no kids, rent instead of own a home, etc.).

They are also often just starting out with investments.

Start saving early: People in their 20s may feel that the need to save for retirement is less urgent, since it's 40-plus years away. However, Kathleen McQuiggan, senior vice president of Global Women's Strategies at Pax Worldm, stresses that the money you put away today will compound over time, so the earlier you start saving, the more you'll have when you need it most.

Steve Dixon, principal and invest-



Save as much as you can: Elizabeth Warren, Massachusetts Senator and bankruptcy expert, coined the "50/30/20" rule of budgeting, which suggests you should keep your necessary costs to 50 percent of your after-tax income, spend up to 30 percent on "wants," and sock 20 percent into savings. When you're just starting out in the working world, 50/30/20 might be more of a goal than a reality, but make a point to save as much as you can until you can reach 20 percent.

people save for retirement. The nice part

is that there are lots of ways to do it."

Make saving routine: Steve Dixon says your financial plan in your 20s should emphasize making saving for retirement part of your routine.

"It's like working out or exercising or eating right; if you build it into a routine, it's so much easier than if you put it off," he says. "Don't wait until you have money to put away, because invariably, we never feel like we have enough money to put away."

Get involved in your workplace retirement account: The easiest place to start saving is at

work: If your employer offers a retirement savings account and will match a portion of your savings, take advantage of that—it's free money! Make sure to save at least the amount that earns you the maximum employer match amount.

Save more if you're a woman: McQuiggan warns young women to consider their savings and investments even more strategically than men: "Women live five to six years longer than men. Also, the wage gap exists—[white] women make 80 cents [for every dollar a man makes, and women of color make even less]. So when women retire, they have to have more money than men."

SRI in your 20s

Break up with your mega-bank: The easiest thing to do to use your money for good is to switch banks. Break up with your mega-bank, if you belong to one, and choose a community investing bank or credit union. (The federal government provides certification for some, which

will be called "community development financial institutions." Not all are certified.)

Community investing banks and credit unions are known for treating customers better and generally charging lower fees than mega-banks. Most allow the same convenience of online banking that a mega-bank would have.

Where does the socially responsible part come in? Community investing banks and credit unions have a mission to use their money to lift up low- and middle-income communities. For example, Wells Fargo lends its money to fossil-fuel projects, while many community investing banks make a point of avoiding fossil fuels, instead lending money to foster local businesses, support people trying to buy homes, and more. Community investing banks and credit unions are federally insured, which means they're just as safe as a mega-bank or your local bank.

Get SRI into your workplace retirement account: Ask your employer if socially responsible funds are included in your workplace retirement account. If they aren't, ask your employer to consider adding them (see p. 29).

In Your 30s

People in their 30s tend to have:

- Less debt.
- A higher salary than in their 20s.
- Growing expenses, from buying a home, growing a family, etc.
- Some retirement savings.

Set aside an emergency fund: The investment advice site Betterment.com recommends making sure you have an emergency fund by your early 30s. Most experts recommend setting aside at least six months' worth of your salary in a savings account, in case of illness or job loss, for example.

Don't cash out retirement accounts: People with even a small amount of retirement savings shouldn't cash it out early, an article from Money Magazine warns. When you cash out a 401(k), the government takes out extra taxes, so a \$5,000 balance could turn into \$3,500 cash. If you

leave your retirement accounts alone, you keep the money growing.

Reconsider your savings: As you age, make a point to divert as much as you can into retirement and other savings. Increase your contribution to your workplace retirement account, which you can have your employer automatically pull from your paycheck. And have your bank or credit union automatically divert money from your checking account into savings every paycheck, as well.

Consider mutual funds: If you didn't already start in your 20s, investing some of your savings in mutual funds may also be a good option in your 30s, because at a younger age, you can be more tolerant to risk since you have time to absorb any losses. As a general rule of thumb, the higher the risk, the more potential for greater returns.

SRI in your 30s

Consider SRI mutual funds: Generally, socially responsible mutual funds do as well or outperform the general market (see p. 15), making them a great option for green-minded people in their 30s who want to get started investing outside of a retirement account.

Look for socially responsible mutual funds, such as those listed in the "Mutual Funds" category at Green America's GreenPages.org. Mutual funds offer automatic diversification, which can help minimize risk, and most types are actively managed.

Consider a socially responsible financial advisor: Your life is likely to go through some big changes in your 30s. You may get married and/or start a family, and you may buy your first home. Consequently, your finances will go through some big changes as well. A financial advisor can help you navigate these changes. Look for a socially responsible financial advisor, who can offer general financial advice and help you invest your money in line

Try out community investing: Your 30s may be a good time to maximize the social aspect of your portfolio and move some of your money into community investments that go beyond banking. These investments help finance community-building projects in the US or

with your values.

elsewhere in the world. They may help people build houses, install renewable energy, start small businesses, or otherwise help lift up local communities.

The Calvert Foundation™, for example, offers Community Investment Notes, which put your money into a pool of community development projects across the US and around the world—from loans for women-owned small businesses in Tanzania powered by solar to loans for affordable housing in Baltimore.

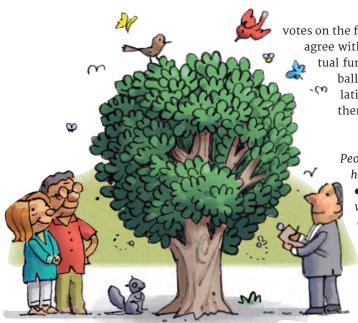
"Community investing is an important part of every portfolio and can play a key role in diversification," says Fran Teplitz, Green America's executive co-director.

In Your 40s

People in their 40s tend to have:

- The highest wages of their careers.
- Long-term loans from paying off big purchases.





votes on the fund website. If you disagree with how one of your mu-

ballot, call the investor relations department and let them know.)

In Your 50s

People in their 50s tend to have:

- Peak savings and investments.
- A short "time horizon" until retirement.
- A continued need to help children with college, plus assist aging parents with health and other issues.

• Established retirement savings.

 A need to continue saving for big purchases/children's needs, like college.

Max out your retirement savings: Advisors at Bankrate.com recommend making the maximum annual contribution possible to your retirement savings in your 40s, if you aren't already.

For example, for the 2017 tax year, the maximum annual contribution to a 401(k) was \$18,000.

Consider individual stock investments: If you haven't already decided to invest in individual stock, your 40s could be a good time to do so. Buying individual stock has more risk than investing in mutual funds, but the rewards can be greater if the company does well.

SRI in your 40s

Screen your stock investments: Research companies before buying stock in them to ensure they're socially and environmentally responsible. And purge any companies from your portfolio that you find are being poor corporate citizens. A socially responsible financial advisor can screen your holdings for you.

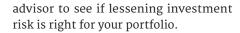
Become an active shareholder: If you hold stock, you'll receive a shareholder proxy ballot every spring. Vote your proxy ballot in favor of social and environmental shareholder resolutions (see p. 20). (Mutual fund managers receive and vote the proxy ballots for their stock holdings, and they must disclose those

Consider lessening your investment risk: As you start to think about retire-

ment in the next decade or so, it may be time to shift your investments to be more conservative. Holliday uses the term "time horizon" to talk about how much time people can keep their money in an investment before they need it back.

"We don't want to be forced to sell out of a volatile market when markets are down. If you have a short time horizon or don't tolerate much risk, you want to have a good amount in fixed, stable investments," he says.

Consider your personal time horizon until retirement,



SRI Close to Retirement

Find lower-risk socially responsible investments: Just because your investments may be getting less risky doesn't mean you have to compromise on your values. No matter what your risk tolerance and time horizon, you or a financial planner will still be able to find socially responsible alternatives that fit with your needs.

Government bonds and certificates of deposit (CDs), for example, offer fixed returns and less risk for investors. Money market funds, or pools of CDs, bonds, and certain other investments offer automatic diversification and reduced risk.

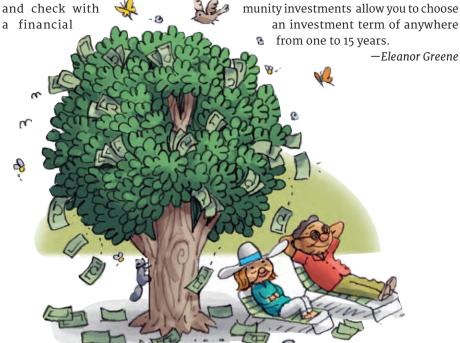
SRI At Retirement (65+)

At 65, you might be setting the date for your retirement, or be retired, and you're starting to withdraw from your savings and investment accounts. (Be sure to read up on the requirements for starting such withdrawals, to avoid fines or penalties.)

Steve Dixon suggests reconsidering community investing, which generally has a low level of risk, when you retire.

"If I know I'm going to need that money in 18 months, if I'm being prudent, I shouldn't be willing to take a lot of risk," he says. "I want it in something secure."

Community investments can deliver social impact while simultaneously being available for the near term. Many community investments allow you to choose



How Karen and Joe Greened Their Investments

Karen & Joe Bearden, Raleigh, NC



Karen Bearden compares greening her money to a waterfall: one act of socially responsible investing (SRI) was like a drop of water that led to a cascade.

She became a Green America

member back in 2005. After reading about SRI in our publications, she and her husband Joe moved some of their investments into a Pax World socially responsible mutual fund that year.

That one act led to another and yet another. They found a socially responsible financial advisor and started screening their investments (see p. 12) with his help. In 2010, the Beardens broke up with Bank of America in favor of a local credit union, and cut up their mega-bank credit cards, choosing a card from their credit union and the Green America VISA (see p. 14) instead.

Today, the Beardens are still invested in Pax World Funds, along with Green Century Funds and Domini Social Funds. Karen screens their individual stock holdings, with her advisor's help, to

ensure that they don't include fossil fuels or firearms. She also pays special attention to including renewable energy companies.

The investments, she says, have paid off: "Many of our SRIs perform equal to conventional investments," she says, noting that those that don't are close. Plus, she says, "we know we're investing in and supporting better companies. Those investments will pay off more in the future as we move toward more sustainable ways in the world."

When the Beardens receive shareholder proxy ballots, for companies in which they own stock, they always vote in favor of social and environmental shareholder proposals (see p. 20). Karen says she's also brought Green America publications to her financial advisor to explain to him their values of social responsibility.

In addition, Karen has been active in the fossil-fuel divestment movement. In 2009, she started volunteering with 350.org. After seeing the hardships that the Standing Rock Sioux faced in fighting the Dakota Access Pipeline, she helped 350.org organize activists in her area to persuade the cities of Raleigh, Durham, and Chapel Hill to divest from Wells Fargo, a bank that has loans supporting the pipeline.

"It's important to me to not be investing in corporations that are destroying the Earth and hurting people and hurting our food system," says Karen. "Everything is connected."

—Eleanor Greene



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We are the oldest investment advisor exclusively focused on sustainable and responsible investing, managing equity and fixed income portfolios for high net worth individuals, foundations, endowments, and religious institutions since 1982. A leader in shareholder advocacy and public policy work, our goal is to deliver both impact and performance to our investors.

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Shareholder activists from the Interfaith Center on Corporate Responsibility urge others to join them in addressing companies' lack of action on global warming at the People's Climate March in 2014.

courtesy of ICCR

SHAREHOLDERS Take Action

Owning just one share of stock gives you the right to receive and vote your shareholder proxy ballot—and exert a powerful influence on corporate actions.

n this new Trump era of deregulation, it's clear the government isn't going to look out for the common good or for future generations when it deals with corporations. So responsible shareholders are picking up the slack, standing up to Corporate America on behalf of people and the planet.

In fact, they've been using their economic clout to pressure major companies to be more responsible since the 1970s, when they issued the first demands that companies pull out of South Africa to protest the country's racist apartheid regime.

One of their main weapons is the share-holder resolution, or a 500-word formal request to corporate management. Any shareholder who owns at least \$2,000 in company stock for a year or more may put forth a resolution, although the strongest resolutions come from shareholders in

coalition, including institutional investors.

These resolutions appear on a company's annual proxy ballot, which all shareholders may vote on by mail or in person at the company's annual meeting.

"The democratic aspect of the US system, which allows an investor who has only \$2,000 worth of the company to force a dialogue with management through shareholder resolutions, is phenomenal," says Amy Domini, CEO of Domini Social Investments . "As a shareholder, you get a unique kind of access to the people behind the corporation."

Owning just one share of stock gives you the right to vote on shareholder resolutions—making you a shareholder activist.

The votes aren't binding, but they do send a powerful message that a company's stockholders—who are also its customers—want change.

Investor activists have filed 430 shareholder resolutions related to social and environmental responsibility in 2017, according to the 2017 Proxy Preview report (see box, p. 22) from As You Sow, the Sustainable Investments Institute, and Proxy Impact. Many votes were still pending as this guide went to press.

Shareholders as Activists

Often, major shareholders or shareholder coalitions will first try dialoguing with a company behind the scenes about their concerns, so a request may never go any farther if the company takes action.

If dialogues aren't successful, shareholders may then resort to crafting a resolution.

If you notice that a particular resolution has been "withdrawn," that means the company likely agreed behind the scenes to the shareholders' request. However, in some cases, it may mean that the company successfully filed a "no-action request" with the US Securities and Exchange Commission (SEC) to have the proposal excluded from the proxy ballot.

Interestingly, SRI resolutions don't have to win a majority vote to make companies take notice—social and environmental resolutions only reached an average high vote of 20.5 percent in 2016.

"When we file a shareholder proposal, we don't expect huge numbers in any given year," says Pat Miguel Tomaino, director of socially responsible investing at Zevin Asset Management ... "Often, a proposal getting a lower percentage of the vote is sufficient to put an emerging issue on the radar of a ... board. We can point to the fact that, let's say, 16 percent of shareholders view an issue as a material concern."

To keep popping up on shareholder ballots year after year—and spurring shareholder discussion and potentially negative publicity for the company—a resolution only needs to earn three percent of the vote its first year on the ballot, six percent the second year, and ten percent thereafter.

"This filing and refiling of resolutions keeps key issues of concern in front of management year after year and doesn't require majority support to spur change," says Fran Teplitz, Green America's executive co-director.

2017 Victories & **Resolutions to Watch**

CLIMATE CHANGE

In spite of Washington, the business community seems to be on track to reduce greenhouse gas emissions and commit to renewable energy—including "a majority" of Fortune 100 companies, says Michael Passoff, CEO of Proxy Impact.

"Part of this is due to the growing recognition that global warming demands immediate action," he says. "And part of this is just realizing the financial benefits of being climate-friendly. The Carbon Disclosure Project found that four of five companies earn a higher return on carbon reduction investments than in their overall corporate capital investments, and energy-efficiency investments earned an average 196 percent return on investment."

For those companies that aren't climate change leaders, shareholders are putting on the pressure. In 2017, investors have filed more than 80 climate-change proposals. Many ask companies to report on the impacts of climate change to the company bottom lines and their strategies for coping. Others request companies set targets to reduce methane emissions, set goals for and report on renewable energy use, and more.

Ceres **™** is coordinating the majority of climate-related proposals at oil and gas companies like ExxonMobil and Hess, as well as utilities like Dominion Resources and Xcel Energy. And investors filed ten resolutions asking other companies like UPS, CVS, PepsiCo, Lowe's and SuperValu to report on or set renewable-energy goals.

So far this season, signs point to a sea change in the amount of shareholder pressure companies are getting on this issue. As Trump moved to pull the US out of the Paris Climate Agreement, Exxon shareholders cast an unprecedented vote of 62 percent in favor of a resolution asking the company to report on the long-term portfolio risks of its climate-change policies and technological advances. A similar proposal at Exxon last year earned 38 percent of the vote.

Joining shareholder activists were conventional large-scale investors Blackrock, State Street, and Vanguard, which have historically voted against climate resolutions. Blackrock, along with JPMorganChase, had earlier this year agreed to revisit its approach to climate-related shareholder resolutions after dialogues with Zevin Asset Management, according to Tomaino. Zevin was also a co-filer on the Exxon proposal.

"[The Exxon vote] is a clear signal from the capital markets-investors big and small, sustainable and very, very mainstream—that climate risk is a financial risk, no matter what the US does on the policy front. And that we need to see the biggest emitters, folks with most climate risk, acting on climate risk now," he says. "This is a clear statement from shareholders that Exxon's previous action and analysis on climate hasn't been enough."

Climate-related shareholder resolutions also garnered record support at other companies. A proposal at Dominion Resources earned 47.8 percent, one at Duke Energy earned 46.4 percent, and one at DTE Energy earned 45 percent.

RECYCLING

Led by As You Sow, investors are once again asking several companies to adopt comprehensive recycling policies. A 2017

GREEN AMERICA SHAREHOLDER **FOCUS LIST**

Every year, Green America tracks shareholder votes on key issues related to our mission of social justice and environmental sustainability.

Find our 2017 Shareholder Focus List online at: greenamerica.org/socialinvesting/ shareholderaction/.

report from As You Sow calls for the replacement of polystyrene packaging as it's not recyclable, is a possible human carcinogen, and is clogging up ocean waters and choking wildlife. While the government isn't taking action on this toxic plastic, 15 major brands—including Coca-Cola, L'Oreal, Dow Chemical, Danone, Mars, PepsiCo, and Procter & Gamble—have endorsed the report.

Meanwhile, As You Sow is the lead filer on resolutions asking laggards Amazon, McDonald's, and Target to phase out polystyrene packaging, and it's also filed proposals at Kroger, Kraft Heinz, and Mondelez requesting information on their use of non-recyclable packaging.

The resolutions at Amazon and Target were withdrawn after both companies agreed to address the issue.

The polystyrene resolution at McDonald's earned 32 percent support. The packaging resolution earned 13 percent of the vote at Kraft and 27 percent at Mondelez. It's still pending at Kroger as of press-time. All of these votes are more than enough to guarantee the resolutions will return on next year's proxy ballot.

EQUAL PAY

In March, President Trump signed an executive order rolling back protections for women in the workplace. The order revoked President Obama's 2014 Fair Pay and Safe Workplaces order, which ensured that federal contractors complied with 14 labor and civil rights laws—including rules mandating paycheck transparency.

Meanwhile, shareholders are pressing companies to close the gender wage gap. Thanks in large part to investor pressure, more than 100 companies have signed the Obama administration's White House Equal Pay Pledge. And seven of the nine tech com-

PROXY PREVIEW

Green America is a proud sponsor of the 2017 Proxy Preview, produced by As You Sowm, the Sustainable Investments Institutem, and Proxy Impact.

This free online resource recaps the highlights of the 2016 shareholder advocacy season and identifies key issues and trends for 2017—a must-read for any shareholder activist. Free download at proxypreview.org.

panies that had equal pay shareholder resolutions on their ballots in 2016—including Apple, Intel, Expedia, Amazon, Microsoft, and eBay—did not see similar resolutions on this year's ballots, as they have made commitments to publicly disclose and close their gender-based wage gaps.

Pax World is filing equal pay resolutions with several companies. So far this season, Goldman Sachs, Bank of New York Mellon, Verizon, AT&T, and Qualcomm have agreed to "enhance their pay equity disclosure practices."

A resolution from Zevin asked Colgate-Palmolive and at TJX to identify and reduce pay inequities based on race, gender, or ethnicity.
Zevin withdrew the resolution at Colgate when it agreed to take "material steps in the right direction."
The TJX resolution earned 16 percent of the vote and will be back next year.

DIVERSITY

As the White House continues to hire a preponderance of white men in key government positions, shareholders are zeroing in on diversity issues.

Trillium Asset Management **m** is the key filer in most of the 12 proposals filed asking companies like AFLAC, T.Rowe Price Group, Visa, and Amazon to report on diversity and Affirmative–Action efforts.

After being pressed on diversity issues for years by shareholders, 150 companies had joined the CEO Action for Diversity and Inclusion as this guide went to press, committing to fostering more open discussions about race and gender in the workplace.

LGBTQ RIGHTS

Shareholders have a long history of pushing for LGBTQ anti-discrimination. Prior to last year's election, many, including Heidi Walsh of the Sustainable Investments Institute, thought that battle was largely won, as a majority of S&P 500

companies have LGBTQ-friendly policies.

"Alas, not so fast. We've seen some worrying trends," says Walsh. "This year, we saw ... the transgender discrimination law in North Carolina. And disquieting questions have arisen about how companies will respond to a slate of 'religious liberty laws' that are starting to crop up around the country."

Religious liberty laws would make it legal to discriminate against the LGBTQ community for "religious reasons."

Walden Asset Management, Trillium Asset Management, and NorthStar Asset Management have separately filed nine resolutions asking companies to adopt gender identity and sexual orientation antibias policies. So far this year, Dentsply, EOG, and Verisk Analysis, and Johnson Outdoors have agreed to update their LGBTQ anti-discrimination policies.

In addition, "investors, coordinated by Trillium and the New York City Comptroller, called on North Carolina state officials to reject their state's current wave of anti-LGBTQ legislation," according to *Proxy Preview*. A similar effort about pending Texas legislation is in the works.

—Tracy Fernandez Rysavy, with special thanks to the authors of the 2017 Proxy Preview report

REPUBLICANS BEGIN ROLLING BACK VITAL PROTECTIONS

In the wake of the 2008 financial crisis, Democrats in Congress worked with the Obama administration to pass the Dodd-Frank Act, which created the Consumer Financial Protection Bureau (CFPB), and put several key financial protections on the legal books. The law aimed to prevent future financial crises and to protect vulnerable Americans from Wall Street and mega-bank excesses and from predatory financial practices.

Now, all of those critical protections may be in jeopardy. In early June, the House of Representatives passed the Financial CHOICE Act (HR 10), which would dismantle the CFPB and decimate Dodd-Frank financial regulations designed to protect everyday Americans.

In addition, the bill would virtually eliminate the ability of shareholders to engage with corporations on issues they care about. Currently, shareholders with \$2,000 worth of company stock may file a shareholder proposal. The bill would raise that to a minimum of I percent of the company's stock for at least three years. To put that into perspective, Tim Smith at Walden Asset Management

notes that for Apple stock, one percent would amount to billions of dollars.

The bill would also increase the length of time an investor must hold shares before filing a resolution from one year to three, and it would increase refiling thresholds to 6, 15, and 30 percent (up from 3, 6, and 10 percent).

"The vote on the Financial CHOICE Act of 2017, HR 10, was clearly a choice to further enrich and empower the wealthiest at the expense of the public's well-being," says Fran Teplitz, Green America's executive co-director. "It is a poor choice for the long-term economic health of our country. The Dodd-Frank provisions have certainly helped our nation—and need to be further strengthened, not repealed."

Green America is pressing US Senators to defeat this short-sighted bill as it moves to the Senate. Call your Senators today and demand that they uphold and strengthen the Dodd-Frank financial protections, support the CFPB, and maintain the current shareholder process. Senate switchboard: 202/224-3121.

ANATOMY OF A Proxy Ballot

Using the fictional Fizzy Cola Company, we walk you through a shareholder proxy ballot

Name of company and time/date of shareholder meeting— This information tells you when the annual meeting of the company in which you own stock will take place.	it in, Fizzy Co	ructions— o marking the ballot and mailing ola allows you to vote your one or Internet.	Consider and vote on each proposal. (Note that if you return an unmarked proxy ballot, your vote will default to management.)
PROPOSALS: RECO 2—Shareholder proposal requesting	212 e 576 8910 bllowing		To see if any of the proposals on the ballot are the result of a shareholder campaign, look up the proposal in the company's proxy statement. It usually lists the sponsor (or "filer") of each resolution.
3—Shareholder proposal requesting adoption of a safe chemicals policy> AGA 4—Shareholder proposal	INST>>		plan to attend

Board-driven and shareholder proposals—

Here is where you find proposed changes in company policy or operations, which come from either the board of directors or shareholders. The first proposal is generally reserved for changes to the board of directors.

Note that board nominees are almost always board and management peers and insiders—nominees almost never come from shareholders.

Directors recommend—

Here is where company managers try to sway you to vote in their favor.

They usually recommend voting AGAINST social, environmental, and other shareholder proposals.

If you plan to attend the annual shareholders' meeting, you can check this box and vote on the proposed resolutions in person, rather than voting on this proxy ballot. Be sure to check the box and send in the ballot if you plan to attend, however, and call investor relations before the meeting if you change your mind.

Break Up with Your Mega-Bank in 10 Easy Steps

Choose your new bank or credit union. While picking a local bank is a good option, and a local credit union an even better option, moving your accounts to a community development bank or credit union is your best bet to matching your banking with your values. Find hundreds of options at Green America's BreakUp WithYourMegaBank.org.

A home loan from HOPE Credit Union m helped Nick Wallace buy

his own home in Jackson, MS. Today, Wallace is the executive chef at the Mississippi Museum of Art and a partner in a program that helps

local farmers sell produce to schools, restaurants, and grocery stores.

loan. HOPE helped me create a new family legacy."

Of his home loan, Wallace says, "HOPE didn't just give me a mortgage

Close your mega-bank account!

Obtain written confirmation that your account is closed.

Inform your mega-bank why you're breaking up with it.
See a sample letter in our "Break Up with Your Mega-Bank

See a sample letter in our "Break Up with Your Mega-Bank Kit," free at Green America's BreakUpWithYourMegaBank.org.

Open your new account. Keep your old account open as you order checks, debit cards, and deposit slips.

Make a list of your automatic payments and withdrawals.

Move your automatic deposits to your new account.

Ask your employer to transfer

your direct deposit paychecks to your new account. Do the same for Social Security and other deposits you receive. Ask for the date on which deposits to your new account will take place.

Move your automatic withdrawals to your new account, once you know you'll have sufficient funds in the account. Ask for the date on which payments from your new account will begin. It's wise to leave a small amount in your old account for a month after you've shifted your deposits and withdrawals to your new bank or credit union, just in case.

Get print or electronic copies of statements and canceled checks that you may later need if you have only online banking through your mega-bank.

Transfer the remaining funds in your mega-bank account to your new account after you have all your automatic payments and deposits transferred and any final checks have cleared your old account.

Encourage your house of worship, alma mater, workplace, and community organizations to use a community development bank or credit union.

For congregations, turn to US SIF's m free "Community Investing Toolkit for Faith Communities" at ussif.org/pubs.

Colleges and universities can get assistance from the Responsible Endowment Coalition : endowmentethics.org.

FIND A BETTER BANK

Community development banks and credit unions lift up low-income communities. Use our Break Up with Your Mega-Bank Toolkit to find one and make switching to a better bank a snap!

BreakUpWithYourMegaBank.org

TAKE CHARGE OF YOUR CARD

Cut up those mega-bank cards and get a card issued by a community development or green bank or credit union.

Visit TakeChargeofYourCard.org to find one!

Support Green America and lift up communities with the Green America VISA. For more information, see p. 14.

Divestment: A Powerful Tool



Boston-area university students gather for a joint banner drop over the Charles River to urge fossil-fuel divestment.

ince 2012, investor activists and college students have been advocating for divestment from fossil fuels, to send a market signal to the industry that investors and the public want it to stop warming the climate and start putting its resources into clean energy and other sustainable sectors.

The success of the fossil-fuel divestment movement (nearly \$5.5. billion divested and counting) has spurred others to launch additional divestment campaigns. Investors turn to divestment when companies fail to respond adequately to screening, dialogues, and shareholder resolutions, in the hopes of piling pressure on problematic industries so they'll improve:

- In the past year, the fossil-fuel divestors have specifically targeted banks helping to finance the Dakota Access Pipeline.
- They're moving money out of the private prison industry.
- And they're poised to divest from any company signing contracts to help build Trump's border wall between the US and Mexico.

"Divestment is a powerful tool, as it generates ongoing bad publicity, communicates to companies that customers and shareholders want urgent change, and may even affect the financial bottom lines of laggards,"says Fran Teplitz, Green America's executive co-director.

A A A A **Fossil Fuels**

The fossil-fuel industry has five times more carbon in its coal, oil, and gas reserves than experts think would be safe to burn, says bestselling author and 350.org founder Bill McKibben. To prevent their burning and the ensuing exacerbation of climate change, McKibben launched a campaign to get investors around the world—starting with colleges and universities—to divest from the top 200 publicly traded fossil-fuel companies.

Simultaneously, Green America's Fossil-Free campaign is asking people to reinvest the money they pull out of fossil fuels into sustainable sectors like clean energy and more.

"If we divest and reinvest this way, there is indeed hope that we can create a clean-energy future," says Teplitz.

As of June 2017, 732 institutions representing over \$5.45 trillion in assets, and more than 58,000 individuals with about \$5.2 billion in assets have made some sort of divestment commitment.

Notably, in 2015, Bank of America pledged to reduce its credit exposure over time to the coal-mining sector globally, citing pressure from universities and environmental groups as a key driver of its policy shift.

California passed a bill in late 2015 requiring its state public employees' and state teachers' retirement systems to divest from companies that get at least half of their revenue from coal.

In March of 2017, Columbia University became the latest higher-education institution to divest from companies that derive 35 percent or more of revenue from coal production.

Even mainstream investment companies are getting in on the act. In April 2017, AXA Investment Managers divested over 99 percent of its €717 billion (\$805 billion) assets from fossil fuels.

"We strongly believe that divesting from coal can help to de-risk portfolios over the long term by decreasing exposure to assets that are likely to become stranded in the future as the world moves to be in line with the +2°C scenario," CEO Andrea Rossi said in a statement, referring to the general agreement that the world cannot afford for global temperatures to rise 2°C above pre-industrial levels.

[Editor's note: Developing nations say that two degrees is a death sentence for them and have been pushing for carbon reductions that keep world temperatures from rising above 1.5°C. Green America supports this threshold.]

If you're worried that divesting from fossil fuels might negatively impact your portfolio, consider studies from the past few years that indicate otherwise: "Investors who have dumped holdings in fossil-fuel companies have outperformed those that remain invested in coal, oil, and gas over the past five years," trumpeted the *Guardian* in April 2015.

Citing figures from stock market index company MSCI, the *Guardian* noted that "investors who divested from fossil-fuel companies would have earned an average return of 13% a year since 2010, compared to the 11.8%-a-year return earned by conventional investors."

More recently, a study conducted by Aperio Group in 2016 estimated that a portfolio excluding all fossil-fuel companies from 1988 through 2013, a 25-year period, would have very little impact on investment risk. The fossil-free portfolio outperformed its benchmark by a fraction of a percent (0.05).

In other words, you don't have to sacrifice performance to go fossil-free with your investments.

Visit greenamerica.org/fossilfree/ for a list of resources to help you divest from fossil fuels and reinvest in sustainability, including fossil-free mutual funds, CDs, and other vehicles, as well as financial advisors who can help clients construct fossil-free portfolios.



Dakota Access Pipeline

In July 2016, the Army Corps of Engineers approved construction on the Dakota Access Pipeline (DAPL), a massive oil pipeline that would stretch 1,172 miles from North Dakota, through South Dakota and Iowa, to Illinois. A project of Energy Transfer Partners, Enbridge Energy, Partners and Marathon Petroleum, the DAPL would carry 570,000 barrels of crude oil per day.

Nearly 40 mega-banks are providing financing for the DAPL, including JP Morgan Chase, Bank of America, Wells Fargo, and others. Activists are calling on individuals around



Alex Hamer

Activists on site at the Standing Rock Sioux camp protesting the Dakota Access Pipeline in 2016.

the world to break up with their DAPL-supporting megabanks. To date, investors have committed to pulling more than \$4.4 billion out of these banks over the pipeline.

In April, anti-DAPL activists celebrated a major victory when US Bank announced at its annual shareholder meeting that it was pulling out of financing all oil and gas pipelines.

And in June, in response to a lawsuit filed by the Standing Rock Sioux, a federal judge ruled that the federal permits authorizing the pipeline to cross the Missouri River violated the law because they did not "adequately consider the impacts of an oil spill on fishing rights, hunting rights, or environmental justice, or the degree to which the pipeline's effects are likely to be highly controversial," according to EarthJustice. The court had requested additional information to consider whether to shut down the pipeline as this guide went to press.

The DAPL is a bad deal on several fronts: It encourages extraction of dirty, climate-warming fossil fuels. A spill could wreak havoc on local ecosystems and pollute the nearby Missouri River, which provides drinking water to 2.5 million people. And there's a major environmental-justice component here, too: The Standing Rock Sioux reservation lies half a mile from the pipeline route, and the DAPL will run through traditional Sioux territory.

Adding grievous insult to this long-standing injury, the pipeline is also slated be built over areas that are sacred to the Sioux, including burial sites.

"This is a major victory for the Tribe, and we commend the courts for upholding the law and doing the right thing," said Standing Rock Sioux chairman Dave Archambault II in a statement after the court victory. "The previous administration painstakingly considered the impacts of this pipeline, and President Trump hastily dismissed these careful environmental considerations in favor of political and personal interests. We applaud the courts for protecting our laws and regulations from undue political influence and will ask the Court to shut down pipeline operations immediately."

In early June, the Tribe won the inaugural Henry A. Wallace Award for their courage and leadership in fighting off the DAPL. In addition to a \$250,000 prize, the Standing Rock Sioux will also get a \$1 million investment to ramp up windand solar-energy projects in their communities.

To view the full list of DAPL-supporting banks, visit greenam.org/DAPLbanklist.

For tools and resources to help you break up with your mega-bank, visit Green America's BreakUpWithYourMegaBank.org.

Green America is mobilizing our members with a campaign action targeting multiple banks. To add your voice, visit greenam.org/ DAPLaction.

For our article by Indigenous economist Rebecca Adamson on other ways to invest to support Standing Rock, visit greenam.org/DAPLinvest.



Private Prisons

Private prisons profit from the separation of families, human-rights violations, and inhumane conditions, according to Enlace, a racial- and economic-justice nonprofit. As part of its work toward criminal-justice reform, Enlace is urging people to divest from private prisons.

Rather than working on prevention or rehabilitation, private prisons have a "profit incentive that makes them work very hard to increase the number of people in prison and increase the length of time those people serve," says Jamie Trinkle, Enlace's prison-divestment campaign coordinator.

For example, private prison companies have helped draft and promote legislation that increases sentencing, such as mandatory minimum sentences for certain offenses and truthin-sentencing laws that abolish the ability to earn parole.

Plus, when incarceration is about profit, private companies cut corners to increase earnings, which results in a lack of prison staff training, poor medical and psychological attention to people in prison, human-rights abuses such as overcrowding and substandard conditions, and a lack of services that enable the integration of people who have been incarcerated back into society, according to Enlace.

In addition, says Trinkle, "numerous reports exist that show how horribly private prisons treat prisoners, treat their staff. But one of the biggest concerns is that private prisons are a significant drivers of mass incarceration that particularly targets communities of color and immigrants."

For example, communities of color suffer disproportionately from overly harsh penalties for drug and immigration offenses, which benefit private prisons.

Also, the Trump administration's increased focus on rounding up undocumented immigrants further benefits the prison industry. Even immigrants who were trying to follow past rules, like minors who had been allowed to reside in the US under the DREAM Act, have been arrested or deported under Trump.

"Trump's rhetoric is all about criminalizing immigrants throwing them out of country or throwing them in prison behind bars," says Trinkle. "As a result, immigrants, especially Black and Brown immigrants, are ending up in prison without



Investor activists from Enlace urge people to divest from private prisons.

services [they require], so corporations can reap profits off of their exploitation. This process doesn't improve quality of life for anyone besides a few extremely wealthy people. It just furthers a racist and xenophobic agenda."

In the US, approximately 75 percent of the privateprison market is controlled by two companies: Corrections Corporation of America (CCA) and GEO Group. A report published in late 2016 by In the Public Interest found that six mega-banks are playing the largest role in financing the private prison industry: Wells Fargo, Bank of America, JP MorganChase, BNP Paribas, SunTrust, and US Bancorp.

Enlace is calling on investors to divest from CCA, GEO Group, and the banks that fund them. In addition, the group is urging divestment from what it calls the "Million Shares Club," or 32 companies that each own over 1 million shares in CCA and GEO Group, including American Century, Ameriprise, State Street Corp., and Vanguard Group.

To date, more than \$3.5 billion has been divested from private prisons and the companies that support them. The United Methodist Church Pension Fund, Columbia University, the University of California, New York City's pension funds, and the cities of Seattle, Portland, Alameda, and Berkeley have divested from prisons since the campaigns launch. In addition, former Million Shares Club members Scopia, Hamlin Capital, and Makaira have fully divested from prisons following pressure from the campaign.

For divestment toolkits and other resources, visit enlaceintl.org. Find the list of "Million Shares Club" companies at bit.ly/MillionSharesClub.



The Border Wall

A cornerstone of Trump's presidential campaign was his plan for a large wall sitting on the US-Mexico border, to keep undocumented immigrants from crossing into the US.



lim West / Alamy Stock Photo

Mexican and Muslim immigrants march in Detroit to protest Trump's immigration policies and plans for a US-Mexico border wall.

As one of his first acts upon taking office, Trump signed an executive order calling for construction to begin on the border wall, which opponents say would be too expensive to be practical, in addition to promoting hate. The Department of Homeland Security estimates the wall will cost \$21.6 billion, with other sources saying it could cost twice that much. And the Mexican government has said that, contrary to what Trump promised on the campaign trail, it is most definitely not going to foot the bill.

While the federal government is still choosing among the

more than 600 companies that bid on contracts to build the wall, lawmakers are already launching a movement to divest from those companies.

In June, the California State Senate approved a bill put forth by State Rep. Ricardo Lara (D-CA), which would prevent businesses working on the US-Mexico border wall from entering into or renewing a contract with the state of California.

"Senate Bill 30 sends a clear message that we want our businesses to stand with us and support our core values," said Sen. Lara in a statement. "... President Trump's wall will be a multi-billion-dollar boondoggle dragging down California's economy, hurting our environment, and separating our communities—

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The bill will now move to the State Assembly, where signs are promising for passage.

The Assembly has introduced its own bill related to the wall. AB 946 would give the state's public employee and teacher retirement systems one year to divest from companies working on the wall.

Lawmakers in several states, including New York, Arizona, Illinois, and Rhode Island, are following in California's

footsteps, introducing similar bills that would penalize border-wall companies.

In addition, several cities are getting into the act. Oakland and Berkeley have passed laws forbidding companies working on the border wall from bidding on city contracts. In March, the San Francisco City Council introduced a measure that would do the same.

And organizations working for social and environmental responsibility, including Green America, stand ready to call for divestment from and a boycott of all companies with ties to the border wall.

"Institutional and individual investors have used divestment before to get companies to change their practices on human rights issues," says Todd Larsen, Green America's executive co-director. "Any companies involved in building a border wall with Mexico will face a rising chorus of investors calling for those companies to walk away from this human rights and environmental disaster."

-Michael Weingartner & Tracy Fernandez Rysavy



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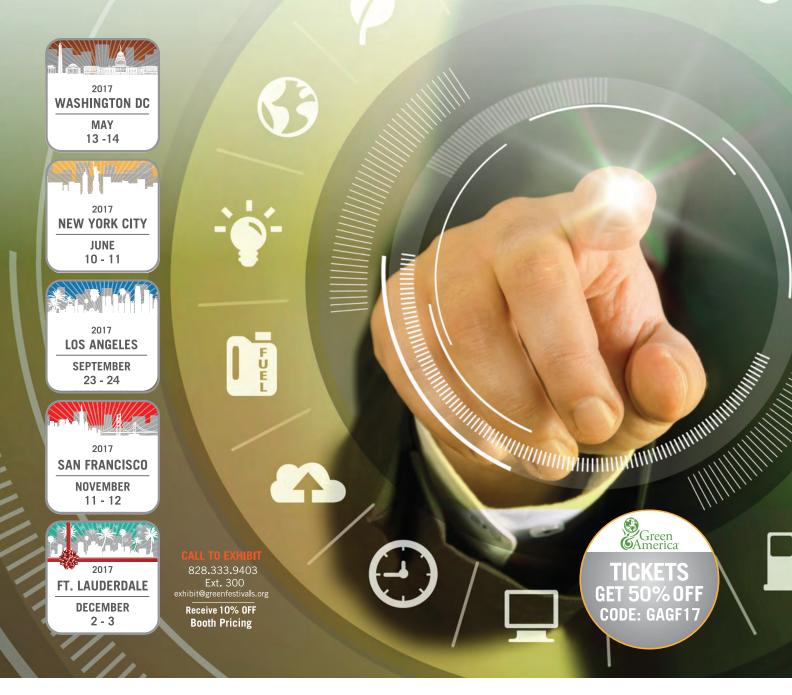
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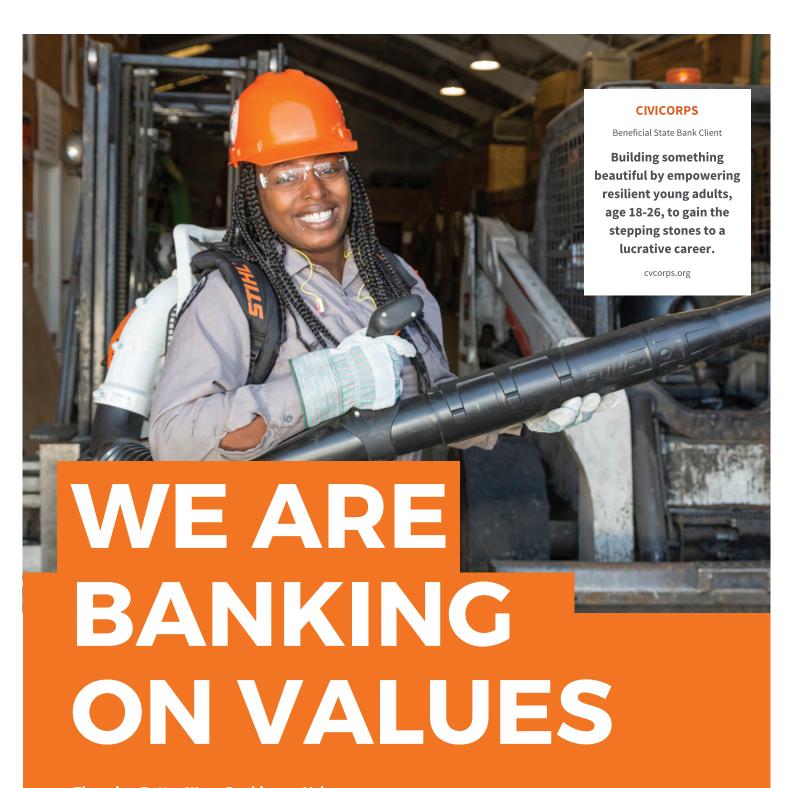












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