

JPMORGAN CHASE



CLIMATE CHANGE IS HERE, NOW

The rising numbers of deadly storms, droughts and wildfires which are displacing entire communities around the world are proof that climate change is here. Glaciers depended on by millions for fresh water are disappearing at frightening speeds and the oceans are warming faster than predicted.

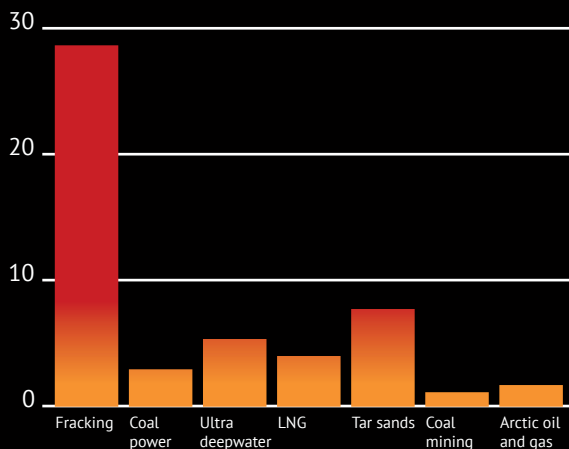
The time left to avoid climate breakdown is running out fast. According to the IPCC, to limit warming to 1.5°C we must halve greenhouse gas emissions by 2030 - just 11 years away - and bring them to zero by 2050. This effort must begin in earnest *right now*.

We cannot succeed unless we bring the era of fossil fuels to a rapid end. This means banks like Chase must cease their support for the climate-wrecking coal, oil and gas industries.

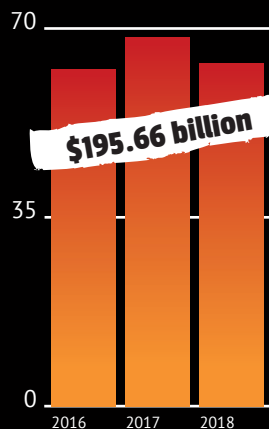
CHASE IS A FOSSIL BANK

Chase continues to support the fossil fuel industry and *even its expansion*. It does this despite claiming to support the Paris climate agreement and despite the urgency of the climate crisis.

CHASE FINANCING FOR FOSSIL FUEL SUB-SECTORS, US\$ BILLIONS (2016-2018)



CHASE FINANCING FOR ALL FOSSIL FUELS, US\$ BILLIONS



Data from Banking on Climate Change: Fossil Fuel Finance Report Card 2019

BUSINESS AS USUAL

In the Fossil Fuel Finance Report Card 2019, NGOs assessed Chase's policies across fossil fuel sectors to see if they exclude any finance for those sectors. Grades in the 'C' range indicate an exclusion of some financing for that sector. 'D' range grades indicate a due diligence policy of some sort.

EXPANSION OF FOSSIL FUELS	D-
ARCTIC OIL AND GAS	D+
COAL MINING	C+
COAL POWER	C-
TAR SANDS	D+
LNG	D-
FRACKING	D+
ULTRA DEEPWATER OIL AND GAS	D

MEANWHILE, ON THE GROUND...

Chase is a lead banker of Enbridge and Trans-Canada, the companies behind the Line 3 and Keystone XL pipelines. These projects - designed to get more oil out of the tar sands - have been hugely controversial for their disregard of Indigenous opposition and environmental impact. As a result, they have been long-delayed by blockades, protests, lawsuits and regulatory scrutiny. Chase also finances ExxonMobil, majority owner of extraction company Imperial Oil, and Teck Resources, a company proposing the new Tar Sands Frontier mine, a project that is widely seen as economically unviable.



TIME FOR CHASE TO CHOOSE

To stop being complicit in financing climate breakdown, banks need to change course and quit financing the fossil fuel industry. Chase must rule out further support for fossil fuels and instead invest in a clean, renewable energy system.

More than 200 civil society organisations from around the world call on Chase to:

🔥 publicly commit to immediately end support for all new fossil fuel projects, including exploration, extraction, transportation and power;

🔥 publish a robust plan for phasing out support for all existing fossil fuel projects and companies on a timetable consistent with what is necessary to meet the Paris targets.

There's no need to use a "Fossil Bank." Green America can help you get a better bank! Visit <https://www.greenamerica.org/getabetterbank> to learn how!